



2019 Treasurer's Report

Key points for the year ended 31 March 2019:

- TUNZ recorded a small profit for the year of \$689, reflecting the focus of maximising spending on areas supporting clubs and members.
- While investing in members but at the same time maintaining TUNZ's net worth, there was an increase in Stock on Hand (medals) and Equipment (electronic scoring equipment) which is reflected in a decrease in cash reserves.
- Membership income increased 23% and there was a significant increase in grading revenue. This is due to the increase in membership numbers from 619 year ended 31 March 2018 to 787 paid up members year ended 31 March 2019.
- TUNZ continues to invest heavily in its signature events of well organised and run tournaments, with the revenue TUNZ receives being fully used to ensure strong support is provided in the form of officials and resources. The Nationals continues to be TUNZ's showcase event, and 2018 was no exception with a record number of entries at a great event. While there are many benefits from holding this premier event in the Wellington region, TUNZ typically has not had particularly good financial returns from holding it there (due to the costs involved) and this continued to be the case in 2018.

In my first year as a member of the Executive Council I have spent the time finding my feet and getting accustomed to being on the Committee as well as the Treasurer. It has been both a rewarding and enlightening experience to be involved with an organisation that wants the very best for its' members and is doing all it can, within its means, to make it happen.

Even though I haven't met all of our TUNZ clubs (but look forward to rectifying that), I am here to serve and represent all TUNZ members to the best of my ability.

A handwritten signature in blue ink, appearing to read "Michelle Sim".

Michelle Sim
TREASURER